

# TERMS AND CONDITIONS OF SALE

---

We have had many worried collectors and dealers contacting us who are very concerned that the item they are seeking will be sold before they receive their catalogue (especially if it is delayed in the post or they are overseas). To prevent this and make the sale as fair as possible, no coin will be sold until seven days after we have issued the printed catalogues.

**Please bear in mind that there WILL BE A 15% BUYERS PREMIUM.**

Each coin will have an upper and lower estimate.

In the initial seven day period of the lists being sent out, collectors and dealers can place bids for the items they are particularly seeking, starting from the **15<sup>th</sup> September 2010.**

After this seven day period we will knock down the coins with bids and sell them to the high bidder. For all coins with no bids we will let them go at their lower estimate i.e. after two weeks the remaining coins will be for sale at the lower estimate price plus premium. This seven day period will finish on the **22<sup>th</sup> September 2010.**

No coin will be knocked down until all active bidders on that particular item have been informed that they have been outbid – this is to stop auction “sniping” i.e.) a bidder bids 1 minute before the lot is due to end giving nobody else a chance to re-bid. If this happens the lot will remain open until the other bidders have been informed. (Bidders will have their reservations on this process but it did work well on the Nicholson, Cooke, Alderley and Oxford collections and lots did not remain open indefinitely.)

We will update the current bid against the coin on our website pages so that interested parties can see how the auction is progressing.

**Bids will be accepted by e-mail, phone, fax and post.**

For those who do not have access to the internet, we will call the high bidder if someone else confirms a bid to pay more for the item.

**Please note that we cannot be held responsible for bids sent that do not arrive promptly.**

**Please make sure that your bid has been placed as early as possible.**

**All purchases must be settled immediately except for where credit has been granted.**